

# Memorandum



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## Financial Services

To: Mayor and City Council

From: Rich Oesterle, Management Services Director (x8347)

Date: February 5, 2001

**RE: Financial Statement for the Second Quarter of FY 2000/01**

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Attached, for City Council review, are the City's comparative revenue and expenditure statements for the six (6) months ending December 31, 2000. Comparisons occur between year-to-date and budget as well as for the same six-month period of a year ago. Also included are cash management, debt service, capital improvement and sales tax summary schedules.

### **Revenues (Pages 1-3)**

From a budget perspective (looking at the December 2000 columns), all revenue roll-up account groups are tracking on budget with the exception of charges for service (development related fees and library fees are behind budget), Fines and Forfeitures (Court collections are down), Debt Service (a reporting lag which should be made up the 2<sup>nd</sup> half of the year), and Grants (also a reporting lag). While these accounts bear watching, overall revenues within the General Fund and the total citywide revenues are ahead of budget projections.

Again, sales tax collections deserve mentioning, as it is the City's most important revenue source. Sales tax collections are up 8% over the previous year, with taxable sales up 8.6%. The January report reflects December collections. It will be interesting to compare sales tax activity during this past holiday season.

### **Expenditures (Pages 4-6)**

Citywide, expenditures are within budget. Certain areas within the City experience higher spending rates early in the fiscal year that level out as the year progresses. Additionally, certain budgets are experiencing higher spending levels due to reorganization efforts. Budget adjustments due to the reorganization will be forthcoming in the near future.

### **Contingency Transfers (Pages 4-6)**

Council approved contingency transfers are listed for reference purposes.

Please feel free to contact me with any questions you may have relative to this report.

Attachments

CITY OF TEMPE  
COMPARATIVE STATEMENT OF REVENUES  
BUDGET AND ACTUAL  
2000-2001  
For the Six Months Ended December 31, 2000

	1999-00 Actual	2000-01 Budget (1)	December 2000 YTD	% Budget	December 1999 YTD (2)	% Change
<u>GENERAL FUND</u>						
<u>Local Taxes</u>						
City Sales Tax	59,967,673	64,051,400	32,448,969	50.7%	30,035,740	8.0%
City Property Tax-Primary Levy	6,145,575	6,527,831	3,501,116	53.6%	3,153,225	11.0%
Hotel Bed Tax	1,625,254	1,713,000	678,972	39.6%	650,239	4.4%
Utility Franchise Tax	364,856	233,067	30,382	13.0%	34,559	-12.1%
Cable TV Franchise Tax	913,477	900,000	221,338	24.6%	217,338	1.8%
SRP In-Lieu Tax	435,364	425,200	198,060	46.6%	217,682	-9.0%
Other	236,100	3,092	354,949	100+%	84,215	100+%
Total Local Taxes	69,688,299	73,853,590	37,433,786	50.7%	34,392,998	8.8%
<u>Licenses &amp; Permits</u>						
Business Licenses	604,642	458,800	339,969	74.1%	345,535	-1.6%
Non-Business Licenses	800	1,895	450	23.7%	540	-16.7%
City Sales Tax Applications/Renewals	595,151	510,000	424,802	83.3%	434,663	-2.3%
Total Licenses & Permits	1,200,593	970,695	765,221	78.8%	780,738	-2.0%
<u>Intergovernmental</u>						
State-Shared Sales Tax	13,511,356	12,412,500	6,892,370	55.5%	6,392,982	7.8%
Vehicle License Tax	5,497,492	4,798,900	2,927,043	61.0%	2,802,314	4.5%
State-Shared Income Tax	17,045,903	17,392,680	8,945,169	51.4%	8,523,602	4.9%
Federal and state grants	620	0	0	0.0%	20	-100.0%
Total Intergovernmental	36,055,371	34,604,080	18,764,582	54.2%	17,718,918	5.9%
<u>Charges for Services</u>						
Recreation	3,836,745	3,473,895	1,826,654	52.6%	1,782,383	2.5%
Development Related:						
Building & Trade Permits	2,333,733	2,592,681	1,080,163	41.7%	1,223,749	-11.7%
Planning & Zoning	351,209	339,200	191,351	56.4%	152,687	25.3%
Engineering	203,941	90,000	85,132	94.6%	48,937	74.0%
Library	367,389	378,400	172,531	45.6%	229,700	-24.9%
Total Charges for Services	7,093,017	6,874,176	3,355,831	48.8%	3,437,456	-2.4%
<u>Fines &amp; Forfeitures</u>						
Fines & Forfeitures - City Court	4,778,418	4,803,022	2,117,386	44.1%	2,175,243	-2.7%
Total Fines & Forfeitures	4,778,418	4,803,022	2,117,386	44.1%	2,175,243	-2.7%
<u>Miscellaneous</u>						
Interest Income	6,747,305	4,500,000	3,465,638	77.0%	3,386,101	2.3%
Rental Income	947,460	839,816	517,770	61.7%	419,789	23.3%
Sale of Real Estate, etc.	89,873	0	61,270	100+%	61,495	-0.4%
All Other	879,240	772,667	366,614	47.4%	383,651	-4.4%
Total Miscellaneous	8,663,878	6,112,483	4,411,292	72.2%	4,251,036	3.8%
<u>TOTAL GENERAL FUND REVENUES</u>	<u>127,479,576</u>	<u>127,218,046</u>	<u>66,848,098</u>	<u>52.5%</u>	<u>62,756,389</u>	<u>6.5%</u>

CITY OF TEMPE  
COMPARATIVE STATEMENT OF REVENUES  
BUDGET AND ACTUAL  
2000-2001  
For the Six Months Ended December 31, 2000

	1999-00 Actual	2000-01 Budget (1)	December 2000 YTD	% Budget	December 1999 YTD (2)	% Change
<u>DEBT SERVICE</u>						
City Property Tax-Secondary Levy	10,416,361	11,615,089	5,501,822	47.4%	5,341,652	3.0%
SRP In-Lieu Tax	675,056	684,800	285,537	41.7%	337,528	-15.4%
Interest/Other	246,986	11,000	3,770	34.3%	67,638	-94.4%
<u>TOTAL DEBT SERVICE REVENUES</u>	<u>11,338,403</u>	<u>12,310,889</u>	<u>5,791,129</u>	<u>47.0%</u>	<u>5,746,818</u>	<u>0.8%</u>
<u>GRANTS</u>						
Community Development Block Grant	1,816,112	1,784,650	586,396	32.9%	727,308	-19.4%
Home Program Funds	599,973	596,435	178,890	30.0%	282,688	-36.7%
Program Income	50,645	40,000	118,298	100+%	35,036	100+%
Section 8 Housing Assistance	4,503,945	5,138,912	2,820,096	54.9%	2,758,490	2.2%
<u>TOTAL GRANT REVENUES</u>	<u>6,970,675</u>	<u>7,559,997</u>	<u>3,703,680</u>	<u>49.0%</u>	<u>3,803,522</u>	<u>-2.6%</u>
<u>TRANSPORTATION</u>						
<u>Transit Tax Fund</u>						
Transit Tax	26,384,487	27,235,300	13,803,812	50.7%	12,527,395	10.2%
Flash Transit	805,215	279,000	0	0.0%	157,992	-100.0%
Local Transportation Assistance	325,338	305,400	163,719	53.6%	180,792	-9.4%
Interest	2,120,282	180,000	1,290,326	100+%	832,775	54.9%
Other	624,694	289,882	123,413	42.6%	180,550	-31.6%
Total Transit Tax Fund	30,260,016	28,289,582	15,381,270	54.4%	13,879,504	10.8%
<u>Highway User Fund</u>						
Highway User Tax	11,041,068	10,383,600	5,314,390	51.2%	5,313,500	0.0%
Maintenance of Effort transfer (3)	1,850,000	1,850,000	925,000	50.0%	925,000	0.0%
Other	33,303	0	3,003	100.0%	10,818	-72.2%
Total Highway User Fund	12,924,371	12,233,600	6,242,393	51.0%	6,249,318	-0.1%
<u>Local Transportation Assistance Fund</u>						
Local Transportation Assistance	650,677	620,100	327,437	52.8%	361,584	-9.4%
Total Local Transportation Assistance	650,677	620,100	327,437	52.8%	361,584	-9.4%
<u>TOTAL TRANSPORTATION REVENUES</u>	<u>43,835,064</u>	<u>41,143,282</u>	<u>21,951,100</u>	<u>53.4%</u>	<u>20,490,406</u>	<u>7.1%</u>
<u>RIO SALADO</u>						
City Sales Tax	583,467	649,900	323,172	49.7%	301,494	7.2%
Hotel Bed Tax	108,810	78,700	48,269	61.3%	34,508	39.9%
Interest	492,691	37,000	282,837	100+%	120,150	100+%
Sale of Real Estate, etc.	888,348	0	5,967	100+%	0	100+%
Other	333,242	20,000	20,421	100+%	13,968	46.2%
<u>TOTAL RIO SALADO REVENUES</u>	<u>2,406,558</u>	<u>785,600</u>	<u>680,666</u>	<u>86.6%</u>	<u>470,120</u>	<u>100+%</u>

CITY OF TEMPE  
COMPARATIVE STATEMENT OF REVENUES  
BUDGET AND ACTUAL  
2000-2001  
For the Six Months Ended December 31, 2000

	1999-00 Actual	2000-01 Budget (1)	December 2000		December 1999	
			YTD	% Budget	YTD (2)	% Change
<u>ENTERPRISE</u>						
Water						
Consumption	24,046,847	23,215,600	14,642,948	63.1%	13,225,411	10.7%
Other	956,659	631,100	512,754	81.2%	576,119	-11.0%
Irrigation	266,280	220,000	242,618	100+%	221,126	9.7%
Wastewater						
Service Charges	16,102,618	14,317,700	9,791,014	68.4%	7,955,694	23.1%
Other	90,260	10,200	89,904	100+%	32,004	100+%
Total Charges for Services	41,462,664	38,394,600	25,279,238	65.8%	22,010,354	14.9%
Interest Income	3,726,676	2,110,000	1,690,265	80.1%	1,689,409	0.1%
Loan Repayment	361,992	623,967	0	0.0%	0	0.0%
Facility Rental	495,000	500,000	148,591	29.7%	157,397	-5.6%
Total Water/Wastewater Revenues	46,046,332	41,628,567	27,118,094	65.1%	23,857,160	13.7%
<u>Refuse</u>						
Residential	4,890,736	4,913,000	2,587,774	52.7%	2,461,250	5.1%
Commercial	3,360,206	3,195,000	1,860,930	58.2%	1,659,001	12.2%
Recycling	63,901	45,000	31,097	69.1%	21,201	46.7%
Roll-off	970,127	950,500	503,866	53.0%	490,606	2.7%
Interest Income	116,416	85,000	40,697	47.9%	63,889	-36.3%
Other	438,779	234,000	119,600	51.1%	62,239	92.2%
Total Refuse Revenues	9,840,165	9,422,500	5,143,964	54.6%	4,758,186	8.1%
<u>Golf Courses</u>						
Greens Fees	1,942,471	2,183,424	696,008	31.9%	770,185	-9.6%
Restaurant	265,086	218,000	172,049	78.9%	206,497	-16.7%
Interest Income	88,426	54,000	42,306	78.3%	45,932	-7.9%
Other	(24,707)	(158,424)	325	-0.2%	(11,392)	100+%
Total Golf Courses	2,271,276	2,297,000	910,688	39.6%	1,011,222	-9.9%
<u>TOTAL ENTERPRISE REVENUES</u>	<u>58,157,773</u>	<u>53,348,067</u>	<u>33,172,746</u>	<u>62.2%</u>	<u>29,626,568</u>	<u>12.0%</u>
<u>GRAND TOTAL</u>	<u>250,188,049</u>	<u>242,365,881</u>	<u>132,147,419</u>	<u>54.5%</u>	<u>122,893,823</u>	<u>7.5%</u>

CITY OF TEMPE  
COMPARATIVE STATEMENT OF EXPENDITURES & ENCUMBRANCES  
BUDGET & ACTUAL  
2000-2001

For the Six Months Ended December 31, 2000

Department/Division		1999-00 Actual	2000-01 Budget (4)	December 2000		December 1999	
				YTD	% Budget	YTD (2)	% Change
Mayor & Council	(5)	405,810	417,492	286,019	68.5%	201,579	41.9%
City Manager		966,018	1,203,360	635,193	52.8%	457,181	38.9%
City Clerk & Elections		620,125	459,487	209,892	45.7%	228,655	-8.2%
Municipal Courts		2,540,557	3,041,620	1,325,939	43.6%	1,267,796	4.6%
City Attorney		1,854,359	2,102,451	1,115,192	53.0%	1,002,546	11.2%
Chief Financial Officer:							
Administration		0	0	0	0.0%	0	100+%
Financial Services		4,344,314	4,600,069	2,434,041	52.9%	1,967,161	23.7%
Economic Development		454,862	521,005	169,934	32.6%	280,524	-39.4%
Strategic Planning		0	0	57,361	100+%	0	100+%
Total Chief Financial Officer		4,799,176	5,121,074	2,661,336	52.0%	2,247,685	18.4%
Chief of Staff:							
Administration		0	0	68,089	100+%	0	100+%
Human Resources	(5)	1,973,080	2,353,506	1,497,578	63.6%	1,227,168	22.0%
Tempe Learning Center		188,484	257,306	146,827	57.1%	59,446	100+%
Management Support		0	0	55,525	100+%	0	100+%
Information Services		8,548,711	10,213,041	5,308,091	52.0%	4,592,502	15.6%
Communications		2,719,176	2,295,246	1,316,152	57.3%	1,378,943	-4.6%
Abatements and Transfers		(10,881,946)	(11,314,024)	(6,188,411)	54.7%	(5,376,276)	15.1%
Total Chief of Staff		2,547,505	3,805,075	2,203,851	57.9%	1,881,783	17.1%
Community Development		3,522,979	4,138,980	1,895,515	45.8%	1,570,446	20.7%
Building Safety		2,506,242	2,845,139	1,408,437	49.5%	1,188,117	18.5%
Police Department:							
Office of the Chief		3,023,334	4,290,864	1,739,928	40.5%	1,290,201	34.9%
Field Services		31,328,657	33,787,964	16,547,290	49.0%	15,277,708	8.3%
Support Services		1,957,641	2,114,142	976,975	46.2%	1,022,543	-4.5%
Total Police Department		36,309,632	40,192,970	19,264,193	47.9%	17,590,452	9.5%
Fire Department:							
Suppression		12,383,718	13,029,874	6,887,564	52.9%	6,702,530	2.8%
Prevention		643,849	720,626	359,080	49.8%	318,049	12.9%
Total Fire Department		13,027,567	13,750,500	7,246,644	52.7%	7,020,579	3.2%

CITY OF TEMPE  
COMPARATIVE STATEMENT OF EXPENDITURES & ENCUMBRANCES  
BUDGET & ACTUAL  
2000-2001  
For the Six Months Ended December 31, 2000

Department/Division	1999-00 Actual	2000-01 Budget (4)	December 2000		December 1999	
			YTD	% Budget	YTD (2)	% Change
Community Services:						
Administration	680,809	647,826	285,718	44.1%	302,204	-5.5%
Social Services	4,304,798	5,305,937	2,244,501	42.3%	2,180,323	2.9%
Recreation	5,009,865	5,470,327	2,835,080	51.8%	2,400,494	18.1%
Cultural Services	1,219,676	1,433,765	616,839	43.0%	599,436	2.9%
Library	3,675,033	4,269,482	2,039,806	47.8%	1,896,244	7.6%
Total Community Services	14,890,181	17,127,337	8,021,944	46.8%	7,378,701	8.7%
Public Works:						
Administration	705,773	1,020,771	323,733	31.7%	307,100	5.4%
Engineering	2,720,023	2,802,434	1,509,560	53.9%	1,325,870	13.9%
Abatements and Transfers	(2,118,412)	(2,386,022)	(1,103,839)	46.3%	(1,059,206)	4.2%
Environmental Services	1,755,155	1,904,702	864,657	45.4%	854,845	1.1%
Field Operations:						
Administration	259,542	289,733	146,579	50.6%	128,168	14.4%
Building Maintenance	3,074,129	3,307,034	1,602,346	48.5%	1,416,203	13.1%
Custodial Services	1,207,938	1,335,634	626,165	46.9%	570,466	9.8%
Equipment Management	4,641,585	4,936,278	2,400,932	48.6%	2,155,403	11.4%
Abatements an Transfers	(4,624,167)	(4,911,106)	(2,082,357)	42.4%	(2,443,339)	-14.8%
Refuse	10,672,402	10,370,279	5,442,339	52.5%	6,201,236	-12.2%
Streets	2,222,498	2,527,373	1,222,576	48.4%	928,399	31.7%
Parks/Landscape Maintenance	4,750,590	5,071,676	2,563,860	50.6%	2,243,436	14.3%
Baseball Facility	761,831	770,902	380,070	49.3%	344,790	10.2%
Golf Courses	1,786,241	2,058,991	1,192,178	57.9%	840,269	41.9%
Total Field Operations	24,752,589	25,756,794	13,494,688	52.4%	12,385,031	9.0%
Transit	13,991,348	19,606,216	3,424,021	17.5%	3,232,816	5.9%
Traffic Engineering & Street Lights	5,426,341	6,024,161	2,727,508	45.3%	2,443,678	11.6%
Total Public Works	47,232,817	54,729,056	21,240,328	38.8%	19,490,134	9.0%
Water and Wastewater:						
Administration	4,321,344	5,124,250	2,066,042	40.3%	1,863,721	10.9%
Customer Services	1,126,261	1,195,953	589,604	49.3%	537,618	9.7%
Water Production	7,233,950	8,559,034	3,582,737	41.9%	3,133,205	14.3%
Water Distribution	1,955,459	2,106,039	1,186,753	56.4%	981,437	20.9%
Wastewater	4,905,872	6,637,256	2,790,059	42.0%	3,317,511	-15.9%
Total Water/Wastewater Services	19,542,886	23,622,532	10,215,195	43.2%	9,833,492	3.9%

CITY OF TEMPE  
COMPARATIVE STATEMENT OF EXPENDITURES & ENCUMBRANCES  
BUDGET & ACTUAL  
2000-2001

For the Six Months Ended December 31, 2000

Department/Division	1999-00 Actual	2000-01 Budget (4)	December 2000		December 1999	
			YTD	% Budget	YTD (2)	% Change
Federal Grants						
CDBG	2,045,508	1,864,992	586,396	31.4%	727,303	-19.4%
Home Program Funds	465,187	597,739	178,890	29.9%	282,694	-36.7%
Section 8 Housing Assistance	4,498,685	5,138,912	2,500,565	48.7%	2,213,240	13.0%
Total Federal Grants	7,009,380	7,601,643	3,265,851	43.0%	3,223,237	1.3%
Other Programs:						
Communications Division	1,229,017	1,276,562	563,419	44.1%	613,784	-8.2%
Neighborhood Program	166,179	237,077	108,150	45.6%	69,997	54.5%
Special Programs	317,978	413,868	195,480	47.2%	121,297	61.2%
Rio Salado	566,503	1,407,512	239,632	17.0%	363,672	-34.1%
Total Other Programs	2,279,677	3,335,019	1,106,681	33.2%	1,168,750	-5.3%
Non-Departmental:						
Debt Service (3)	32,210,580	21,719,070	10,860,814	50.0%	11,322,139	-4.1%
Other City-supported programs	4,327,957	5,123,686	2,513,686	49.1%	2,170,163	15.8%
Contingency (6)	0	4,077,503	0	0.0%	0	0.0%
Total Non-Departmental	36,538,537	30,920,259	13,374,500	43.3%	13,492,302	-0.9%
GRAND TOTAL	\$196,593,448	\$214,413,994	\$95,476,710	44.5%	\$89,243,435	7.0%

## Notes to the Statement:

- 1) Reflects the 00/01 Adopted Revenue Budget of \$242,365,881.
- 2) Certain prior year (December 1999) data have been reclassified to conform to current year presentation.
- 3) Amounts prorated for the six months ended 12/31/00.
- 4) Reflects the 00/01 Adopted Operating Expenditure Budget of \$252,382,098 less various year-to-date budget adjustments totaling \$5,690,290, less \$32,277,814 of pay-as-you-go transfers to the CIP program. The budget adjustments largely reflect a reduction in the amount of carryforward appropriations from the prior year.
- 5) Significant expending of current/prior year budget reflects large one time expenditures/encumbrances occurring early in the year which skew budget percentages, and/or abatements for these costs that have not fully been transferred to other departmental budgets.
- 6) Represents total citywide contingency program broken down as follows:
  - \$1,000,000 W/WW contingency
  - \$ 50,000 Refuse contingency
  - \$ 449,232 Transit contingency
  - \$ 376,436 Rio Salado contingency
  - \$2,201,835 General Fund contingency (net of year-to-date transfers out of \$342,731)

Transfers out are detailed as follows:

### General Fund:

- \$ 175,000 - Provide contingency funding for TCVB
- \$ 12,451 - Additional funding for Computer-aided Dispatch services for Fire Department
- \$ 115,000 - Additional funding for Tempe Community Council
- \$ 37,500 - Funding for economic impact study of stadium



CITY OF TEMPE  
COMPARATIVE SUMMARY OF CASH MANAGEMENT & INVESTMENTS  
2000-2001

For the Six Months ending December 31, 2000

<u>CASH MANAGEMENT</u>	December 2000 YTD Average	December 1999 YTD Average	% Change
Amount of Idle Cash on Hand (*)	\$1,003,690	\$550,556	82.30%
Amount of Cash Invested	230,445,136	225,469,599	2.21%
Total Cash Balance (All Funds)	<u>\$231,448,826</u>	<u>\$226,020,155</u>	2.40%

<u>INVESTMENT YIELDS</u>			
Average Yield on Investments	5.87%	5.46%	7.51%
Comparative T-Bill Yield (**)	6.20%	5.25%	18.10%

(\*) On Deposit with Bank One in an interest bearing account.

(\*\*) Six month T-Bill discount rate.

**CITY OF TEMPE**  
**COMPARATIVE SUMMARY OF DEBT SERVICE**  
**2000-01**

	Principal Balance July 1, 2000	Budgeted Payments			Planned Additions Principal	Principal Balance July 1, 2001	% Change
		Principal	Interest	Fiscal Agent			
<b>GENERAL PURPOSE</b>							
General Obligation	\$35,631,273	2,292,719	2,148,788	100,000	5,455,000	38,793,554	8.88%
Tempe Sports Authority	4,155,000	345,000	312,292	10,000	0	3,810,000	-8.30%
Total General Purpose	39,786,273	2,637,719	2,461,080	110,000	5,455,000	42,603,554	7.08%
<b>STREETS / TRANSPORTATION</b>							
General Obligation	41,449,752	2,577,700	2,303,914	50,000	2,545,000	41,417,052	-0.08%
<b>WATER/WASTEWATER ENTERPRISE</b>							
General Obligation	76,187,668	6,575,490	4,735,762	120,000	14,000,000	83,612,178	9.75%
Total Water/Wastewater	76,187,668	6,575,490	4,735,762	120,000	14,000,000	83,612,178	9.75%
<b>GOLF ENTERPRISE</b>							
Tempe Municipal Property	835,000	100,000	47,405	0	0	735,000	-11.98%
Total Golf	835,000	100,000	47,405	0	0	735,000	-11.98%
<b>Totals</b>	<b>\$158,258,693</b>	<b>\$11,890,909</b>	<b>\$9,548,161</b>	<b>\$280,000</b>	<b>\$22,000,000</b>	<b>\$168,367,784</b>	<b>6.39%</b>
		<b>COMBINED BUDGETED PAYMENTS</b>					
		<b>\$21,719,070</b>					

**City of Tempe**  
**Capital Improvement Projects**  
**As of December 31, 2000**

Fund Number	Fund Name	Prior Funding 06/30/00	Current Budgeted Amount	Post Budget Adjustments	Current Intrafund Transfers	Current Expended	Current Encumbered	Balance to be Expended	Percent of Appropriations Used
32	Water Management	31,045,954.98	20,083,000.00	1,699,490.00	0.00	(15,657,246.64)	(4,886,272.77)	32,284,925.57	0.39
51	Improvement Districts	690,434.23	0.00	207,906.46	0.00	(281,700.06)	(134,492.51)	482,148.12	0.46
54	Streets	7,504,552.80	3,420,346.00	(177,906.46)	0.00	(1,373,519.88)	(3,034,306.25)	6,339,166.21	0.41
55	Police	2,295,005.50	2,867,070.00	288,700.00	0.00	(1,254,400.44)	(480,108.66)	3,716,266.40	0.32
56	Fire Protection	1,782,458.86	2,250,489.00	0.00	0.00	(534,849.34)	(39,313.37)	3,458,785.15	0.14
57	Performing Arts Center	0.00	0.00	(213.43)	0.00	(68,455.27)	(141,270.32)	(209,939.02)	N/A
58	Storm Drains	1,973,714.24	698,000.00	(239,200.00)	0.00	(165,043.25)	(143,970.79)	2,123,500.20	0.13
60	Transit	39,152,053.86	12,186,000.00	0.00	0.00	(2,488,678.72)	(5,787,741.96)	43,061,633.18	0.16
63	Parks- Comm Service	5,782,115.42	3,707,000.00	25,000.00	0.00	(2,173,112.01)	(2,408,968.33)	4,932,035.08	0.48
64	Parks- Public Works	787,688.63	805,000.00	(25,000.00)	0.00	(170,918.55)	(77,578.58)	1,319,191.50	0.16
65	Rio Salado	10,267,072.09	4,874,340.00	(1,435,800.00)	0.00	(2,881,245.65)	(1,661,385.52)	9,162,980.92	0.33
66	Municipal Arts	1,105,086.03	606,503.00	213.43	0.00	(282,873.89)	(165,997.86)	1,262,930.71	0.26
67	General Government	6,646,133.09	7,813,489.00	1,073,443.96	0.00	(1,555,130.05)	(503,489.93)	13,474,446.07	0.13
68	Bikepaths	446,492.66	338,625.00	0.00	0.00	(100,649.69)	(21,489.48)	662,978.49	0.16
69	Traffic Signals	4,192,622.41	1,020,000.00	98,503.00	0.00	(458,021.73)	(173,053.33)	4,680,050.35	0.12
Total		113,671,384.80	60,669,862.00	1,515,136.96	0.00	(29,445,845.17)	(19,659,439.66)	126,751,098.93	

<b>Key:</b>			
<b>G -</b>	Grant monies are used in funding the project; therefore, transfers out of the project may be limited.	<b>C -</b>	Project to be closed.
<b>R -</b>	Project is funded by designated/restricted monies; therefore, transfers out of the project may be limited.	<b>L -</b>	Letter of Intent submitted.